



onemarkets UC Dynamic Global Allocation Fund

A sub-fund of onemarkets Fund

KEY CHARACTERISTICS OF THE ASSET CLASSES

- **onemarkets UC Dynamic Global Allocation Fund** investment focus is on global equities (at least 51% and up to 100%) selected based on a Growth approach. In addition to the classic financial analysis, the active investment selection process takes into account environmental and social characteristics as well as good corporate governance practices.
- Additionally, the fund draws from a universe of bonds from various issuers (governments and corporations) as well as financial instrument related to the value of gold. **onemarkets UC Dynamic Global Allocation Fund** does not invest directly in commodities.
- The selection of the constituents is defined according to the market position of individual companies, their revenue and earnings growth.

INVESTMENT STRATEGY OBJECTIVE¹

- The investment objective of the fund is to achieve a better performance in respect of a composite Benchmark taken as a starting point for investment decision (38.6% Equities Europe (MSCI Europe; 21.4% Equities North America (MSCI North America; 11.4% Equities Asia Pacific (MSCI Asia Pacific; 21.2% Europe iBoxx EUR Germany 1-10Y; 5.7% North America iBoxx USD Treasuries 1-10Y; 1.7% Gold Spot \$/t ounce).
- **onemarkets UC Dynamic Global Allocation Fund** will be at any time invested at least at 51% of its net assets in equities and equity-linked instruments, while up to 49% in fixed income securities. Exposure in Emerging Markets will not exceed 25%
- The Portfolio Manager may use financial derivative transactions (up to 15%) for the purposes of hedging, efficient portfolio management and to generate additional income. This may increase the risk of loss of the Sub-Fund, at least temporarily.
- The fund is actively managed without any reference to a Benchmark. The portfolio manager has a significant degree of freedom to outperform the market as a whole. The fund does not use any Index under the Benchmark regulation.
- In addition, the fund aims at capital growth over a medium-to long-term investment horizon.
- **onemarkets UC Dynamic Global Allocation Fund** is a financial product under Art. 8 of SFDR². The fund ensures that the selection of securities adheres to ESG criteria (ESG stands for Environment, Social, and Governance). minimum of 70% of the assets will be used to meet the promoted environmental or social characteristics.

For further details on the investment policy, please refer to the prospectus and the KID. The decision to invest in **onemarkets UC Dynamic Global Allocation Fund** should take into account all the characteristics or objectives of the promoted fund as described in its prospectus.

¹Investing in a fund means acquiring its units or shares, not its underlying assets

²There is no guarantee that ESG considerations will enhance a fund's investment strategy or performance. Information on sustainability-related aspects can be found at <https://www.structuredinvest.lu/it/en/fund-platform/esg.htmls>



ABOUT ONEMARKETS FUND

With **onemarkets Fund**, we expand our investment universe by offering our own actively managed funds. Our expert teams develop investment solutions by either leveraging the in-house investment expertise of UniCredit³ or collaborating with experienced external fund partners. In both cases, UniCredit is involved in the development of the investment strategy and carefully monitors the quality as well as the risk-return profiles of the funds.

The **onemarkets UC Dynamic Global Allocation Fund** is a sub-fund of **onemarkets Fund**. **onemarkets Fund** is the UniCredit UCITS⁴ umbrella fund platform. The portfolio is managed by UniCredit International Bank Luxembourg S.A.

RISKS

- The Sub-Fund pursues a growth-oriented investment strategy. In order to take advantage of opportunities for higher investment returns, a higher risk exposure is unavoidable.
- The prices of the equity may fluctuate significantly as they depend on general economic and political circumstances. Equities of small and mid-size companies can be more volatile than equities of larger companies
- The value of investments in bonds and other debt securities or derivative instruments may rise or fall sharply as interest rates fluctuate.
- The Fund may invest in instruments, such as derivatives, that might not fulfil their obligations in the future, exposing the relevant sub-funds to financial losses in the process.
- Certain high-yielding bonds are very speculative and involve comparatively greater risks than higher quality securities. They also have a higher incidence of default and they are less liquid.
- Investing in emerging markets involves higher risk due to political and economical instability, weak regulatory frameworks, poor transparency and limited investor protections.
- Currency exchange rate fluctuation may impact the Sub-Fund's value, especially when assets are held in currencies different from its base currency. These risk can't always be hedged and may affect the NAV.
- Derivatives may be used in the fund for hedging or speculative purposes. The use of derivatives makes it possible to take on risk position in financial instruments that exceed the initial capital required to open such position (leverage effect). As a result, even relatively small change in market price has an amplifying impact (either as a gain or loss) on the managed portfolio, compared to the scenario where leverage is not used. The fund may suffer losses if third parties with whom the fund has entered into derivative transactions fail to meet their obligations.

THE PORTFOLIO MANAGER

- The Investment Manager of the Fund is UniCredit International Bank in Luxembourg that can also leverage on Group Investment Strategy experts based in Munich.
- The UniCredit Group Investment Strategy team, led by the HVB Chief Investment Officer, advises the general strategic direction for the fund and proposes specific fund allocations
- The fund itself is managed by the investment team at UniCredit International Bank in Luxembourg, taking into account the investment advice from the experts of UniCredit Group Investment Strategy based in Munich.



1. WHAT MAKES THIS FUND UNIQUE?



- The Portfolio Manager can count on the UniCredit Group asset management capabilities especially relying on the German based team of Group Investment Strategy, an award-winning team based in Munich.⁵
- The portfolio Manager applied a “Quality Growth approach” combining a classic Growth approach with a selection of companies characterised by a strong market position within a sector or innovation leadership. Additionally, a low level of debt at the overall portfolio level is emphasised.
- Risk-aware selection process considering the “Best-in-Class” approach by ISS ESG. ISS ESG is the Responsible Investment division of Institutional Shareholder Services Inc., a sustainability-focused rating agency and a leading provider of ESG solutions.
- The asset allocation in this fund is addressed by decisions made by UniCredit Global Investment Committee, particularly the weighting of asset classes such as equities, fixed income, and alternative instruments like gold.

³The funds are managed by companies that are part of UniCredit Group, such as ZB Invest Ltd., Schoellerbank Invest AG, UniCredit International Bank (Luxembourg) S.A. and Structured Invest S.A.

⁴Undertakings for Collective Investment in Transferable Securities (= UCITS).

⁵<https://www.hypovereinsbank.de/hvb/wealth-insights/beratungsphilosophie>

2. HOW IS THE PORTFOLIO CONSTRUCTED?



- The starting point for potential investments is a primary universe of global equities, filtered through ESG exclusion criteria.
- The strategic alignment, including sector allocation and duration, is determined by the Group Investment Strategy Team.
- Financial instruments (securities) are selected based on strategy, fundamental analysis, and market data.
- The Fund will be at any time invested at least at 51% of its net assets in equities and equity-linked instruments (Exposure in Emerging Markets will not exceed 25%) and Up to 49% of the Sub-Fund's net assets may be invested in fixed income securities.
- The Sub-Fund may, as part of its investment policy, engage in financial derivative transactions for the purposes of hedging, efficient portfolio management and to generate additional income, i.e. also for speculative purposes. This may increase the risk of loss of the Sub-Fund, at least temporarily. Up to 15% of the net assets of the Sub-Fund may be invested in derivatives.
- The Sub-Fund's exposure to ABS / MBS / CLOs is limited to 20% of its net assets and to contingent convertible bonds ("Cocos") is limited to 10% of its net assets.
- The Investment Manager considers the principal adverse impacts of its investment decisions on sustainability factors. In this regard, sustainability factors include, but are not limited to, all environmental, social and labour concerns, respect for human rights and the fight against corruption and bribery. In this regard, the Investment Manager has committed to compliance with internationally recognised standards, such as the Universal Declarations of Human Rights, UN Global Compact, Principles for Responsible Banking (PRB), thus ensuring compliance with minimum environmental and social standards

3. HOW DOES THE SELECTION PROCESS WORK?



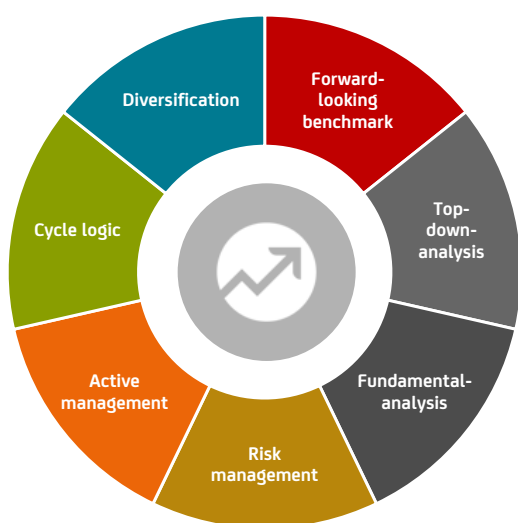
- The portfolio management team selects securities with the most attractive risk-adjusted return potential and the expectation of outperforming the market.
- Regarding risk, the portfolio management team considers fundamental analysis, technical analysis, as well as internal and external research.
- Based on market data such as revenue and EBIT, along with their long-term growth, the portfolio management team identifies some of the most promising combination of financial instruments.

4. HOW DOES THE INVESTMENT PROCESS WORK?



- Taking into account the global strategy of the UniCredit Group Investment Committee, the Portfolio Manager assess various asset classes and risk factors. This forms the basis for the fund's strategic asset allocation.
- Based on the strategic asset allocation, the Portfolio Managers derives the fund's target portfolio, considering risk factors and the selection of individual instruments.

5. INVESTMENT PRINCIPLES AS A BASIS FOR INVESTMENT DECISIONS



Forward-looking benchmark: Careful selection of the benchmark as an expression of a strategic allocation decision

Top-down analysis: Determining the current economic cycle by analysing the macroeconomic, monetary, and geopolitical environment

Fundamental analysis: Gaining a deep understanding of sole proprietorships and their business models

Risk management: Forward-looking identification of market risks and opportunities, e.g. through scenario analysis

Active management: Deliberate tactical deviations from the benchmark to improve risk-return prospects

Cycle logic: Exploitation of cyclical cycle fluctuations through strategic allocation and selection decisions

Diversification: Risk reduction through broad diversification of asset classes and individual stocks

Exemplary presentation; Weightings may change due to the market situation or strategic decisions. *Diversification does not guarantee a profit or protect against loss*
Source: UniCredit Investment Strategy



PROFILE OF POTENTIAL INVESTORS

This share class is open for retail investors. An investment in this Sub-Fund is suitable only for investors who are able to appraise the risks and economic value of the investment. The investor must be prepared to accept a significant volatility of the Sub-Fund and potentially high capital losses in order to achieve high potential investment performances. The Sub-Fund is intended for investors with a medium to long-term investment horizon. The Fund falls into risk class 3 on a scale of 1 (safety-oriented; very low return) to 7 (very risk-tolerant; highest return).

GLOSSARY OF TECHNICAL TERMS

- **Emerging markets (EM):** Emerging markets are economies characterised by rapid economic growth and increasing industrial activity, but which have not yet reached the level of development and stability of industrialised countries
- **SRI:** Summary Risk Indicator, a standardised risk indicator that takes into account both the volatility of a financial instrument (market risk) and the issuer's creditworthiness (credit risk).
- **Short-, medium-, long-term:** In the case of bonds, the terms "short-term", "medium-term" and "long-term" refer to the duration of the bond. Short-term bonds generally have maturities of up to 2 years, medium-term bonds have maturities of 2 to 10 years and long-term bonds have maturities of more than 10 years. This categorisation gives investors an indication of how long their capital is tied up and the interest rate risk of the bond.
- **Growth approach:** Growth investing is a type of investment strategy focused on capital appreciation. Those who follow this style, known as growth investors, invest in companies that exhibit signs of above-average growth, even if the share price appears expensive in terms of metrics such as price-to-earnings or price-to-book ratios. In typical usage, the term "growth investing" contrasts with the strategy known as value investing.
- **Top-down analysis:** A top-down analysis examines macroeconomic factors (e.g. economic growth, interest rates, inflation) before focusing on individual sectors, companies, or securities to make investment decisions.

FUND DATA

Fund onemarkets UC Dynamic Global Allocation Fund			
Fund Category	Multi-Asset Fund		
Share Classes	C	C-USD	CD
ISIN	LU3046597772	LU3046597939	LU3046597855
SRI*	3 – The risk indicator assumes you keep the product for 4 years.		
Minimum investment	100 Euro	100 USD	100 EUR
Currency	EUR	USD / EUR	EUR
One-off costs upon entry or exit			
Entry costs**	Up to 3.50%	Up to 3.50%	Up to 3.50%
Exit costs**	0.00%	0.00%	0.00%
Ongoing costs taken each year			
Management fees and other administrative or operating costs**	2.15 %	2.15 %	2.15 %
Transaction costs**	0.04 %	0.04 %	0.04 %
Dist / ACC	accumulating	accumulating	distributing
SFDR Classification***	Article 8		
Benchmark	no		

Last Update: 31 March 2025

*SRI – The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you. The lowest category does not imply there is no risk. The SRI may change over time. For further details, please refer to the KID.

**For information on costs, charges and other expenses, please refer to the prospectus and the KID available at <https://www.structuredinvest.lu>.

***SFDR – Sustainable Finance Disclosure Regulation. Information on sustainability-related aspects can be found at <https://www.structuredinvest.lu/it/en/fund-platform/esg.html>. The decision of an investor to invest in the Sub-Fund should take into account all the characteristics or objectives of the Funds. This financial product promotes Environmental / Social (E/S) characteristics, but does not have as its objective a sustainable investment.

IMPORTANT INFORMATION

THIS IS A MARKETING COMMUNICATION. Please read the prospectus of onemarkets Fund (the “Fund”) and the Key Information Document of the Sub-Fund before making any final investment decisions. This material is not intended to be a reliable forecast, research or investment advice and does not constitute a recommendation, offer or solicitation to buy or sell any securities or to adopt any investment strategy, but is for promotional purposes only and does not constitute legal, financial or tax advice. This document contains information about the onemarkets UC Dynamic Global Allocation Fund (the “Sub-Fund”), an undertaking for collective investment in transferable securities (UCITS) subject to Part I of the Luxembourg Law of 17 December 2010 on Undertakings for Collective Investment, as amended, in the form of an investment company with variable capital, registered with the Luxembourg Trade and Companies Register under number B 271.238. The Sub-Fund will be offered for distribution and marketing in the countries listed in the prospectus in accordance with applicable regulations. Complete and accurate information about the Fund (including the investment policy, strategies, associated risks, costs and fees, etc.) can be found in the Fund documents mentioned below. Potential investors should consider whether the risks associated with investing in the Sub-Funds are appropriate to their situation and should also ensure that they fully understand the structure of the Sub-Funds and the risks associated with investing. If in doubt, it is recommended to consult a financial advisor to determine whether investing in the sub-funds is suitable. The value of the shares and the profit from an investment in the fund may fall or rise depending on market conditions. The sub-funds do not offer a guarantee of returns. Furthermore, past performance is not a guideline for future performance. The returns shown do not take into account fees and costs incurred in subscribing to and redeeming the shares. The document is not directed at “U.S. persons” as defined in the Securities Act of 1933 and the prospectus. The prospectus, the key information document and other documents and forms relating to the Sub-Fund are not available to investors in certain jurisdictions where the Fund is not registered and is not offered for distribution and marketing purposes.

Before making any investment decision, please read the Key Information Document (available in the relevant local language), the prospectus (available in English and the relevant national language, the English version being the legally binding version) and the Articles of Association of the Fund (available in English). These documents are available under <https://www.structuredinvest.lu> and can be requested free of charge, together with the current annual and semi-annual reports, at the registered office of the management company (see definition below) and at the sales partner’s business premises. A summary of investor rights and collective remedies can be found at <https://www.structuredinvest.lu/lu/en/fund-platform/about-us.html> in English. This marketing communication is published by Structured Invest S.A., the management company of the fund. Structured Invest S.A. (the “Management Company”) was incorporated on 16 November 2005 in the Grand Duchy of Luxembourg under the name Structured Invest as a public limited company (“société anonyme”) for an indefinite period of time and is registered with the Luxembourg Trade and Companies Register (Registre de Commerce et des Sociétés) under the following number: B 112.174. The management company has its registered office at 8-10, rue Jean Monnet, L-2180 Luxembourg, Grand Duchy of Luxembourg, and is part of the UniCredit Group. The management company may decide to terminate the agreements concluded for the distribution of its collective investment undertakings in accordance with Article 93a of Directive 2009/65/EC. UniCredit Bank GmbH receives non-monetary benefits from Structured Invest S.A. in the form of marketing materials.

FURTHER QUESTIONS?

Our team of experts will be happy to assist you:



Please contact your local Relationship Manager or Service Branch

You can also obtain further information at:



onemarkets.gr/onemarkets-fund