



# **onemarkets Amundi Income Opportunities Fund**

a Sub-Fund of **onemarkets Fund**

## **“ASSET CLASS” CHARACTERISTICS**

- The portfolio manager assembles the portfolio by taking advice from specialists in multiple asset classes. Some examples include Dividend Paying Stocks, International Dividend Paying stocks, Preferred stocks, High Yield, Investment Grade, Government Bonds, Mortgages, Equity-linked notes and Insurance-linked securities.
- The fund is actively managed and has no benchmark.

## **INVESTMENT STRATEGY OBJECTIVE**

- The Sub-Fund seeks to provide income and as a secondary objective capital appreciation over the recommended holding period.

## **ABOUT ONEMARKETS FUND**

**onemarkets Fund** is a unique and growing selection of actively managed funds. For each individual fund, the portfolio is managed either by UniCredit Group companies<sup>1</sup> or by selected experienced asset management companies. The funds' performance is monitored closely by UniCredit experts to ensure consistency in the quality and risk-return profiles of the defined strategies throughout the cycle.

**onemarkets Amundi Income Opportunities Fund** is a Sub-Fund of **onemarkets Fund** managed by Structured Invest S.A. **onemarkets Fund** is the UniCredit UCITS<sup>2</sup>-Umbrella fund platform. The portfolio is managed by Amundi Asset Management US, Inc.

<sup>1</sup>Funds are managed by entities that are part of UniCredit Group, i.e. ZB Invest Ltd., UniCredit International Bank (Luxembourg) S.A. and Schoellerbank Invest AG.

<sup>2</sup> Undertakings for Collective Investment in Transferable Securities (UCITS).

Distribution in Greece exclusively via Alpha Bank

**Structured Invest S.A.**  
January 2025



**ALPHA BANK**



**UniCredit**

## INTERVIEW WITH THE PORTFOLIO MANAGER



MARCO PIRONCINI

- Senior Managing Director, Head of Equities, US, and Portfolio Manager
- Boston, MA, USA
- Over 30 years of experience



### 1. WHAT MAKES THIS FUND UNIQUE?



- We believe a diversified, long-term investment approach combined with dynamic asset allocation, could provide investors with both income and modest capital appreciation over time. We also believe that the pursuit of higher levels of income should not compromise risk management in our strategy over time.
- As an income solution, the portfolio seeks income producing assets trading at compelling valuations.

### 2. HOW DO YOU BUILD THE PORTFOLIO?



- The first step of the investment process is developing a strategic asset allocation by defining the income relevant sub-asset classes. The granularity in which the strategy defines these sub-asset classes can provide unique opportunities to the portfolio. This allows management the ability to be calculating and build out new positions in assets previously unowned and exit assets as fundamentals change.
- The second step of the investment process is portfolio construction, which includes industry and security selection. In terms of security selection, each member of the portfolio management team is specialised by asset class and collaborates with Amundi US's global fundamental research analysts to select what they believe to be the appropriate investment ideas to generate income.
- Our tactical asset allocation and hedging framework is used to manage short and intermediate term risk exposures.

### 3. HOW DOES THE SELECTION PROCESS WORK?



- In selecting financial instruments, the portfolio management team considers the potential level of income that a security could provide in addition to its fundamental characteristics, competitive position, and valuation. It is in security selection that the team most effectively seeks to capture anomalies between the intrinsic value of a security over time and its current market price.

### 4. HOW IS THE INVESTMENT PROCESS?



- The Fund follows a three-step investment process with the goal of providing investors with a high level of income and capital appreciation as a secondary objective. The first step is developing a strategic asset allocation focused on defining the areas where we believe there is an attractive opportunity for income and capital appreciation. In the second step, the team constructs a portfolio of securities based on the asset allocation guidelines. In the last step, we utilise tactical asset allocation and hedging strategies in an effort to eliminate unintended risks and reduce volatility.

### 5. OUTCOME-ORIENTED SOLUTION

#### ASSET ALLOCATION – MODEL PORTFOLIO

##### PRINCIPLES

##### RATIONALE

#### 1. Active management

Income opportunities can be found in multiple asset classes and geographies

#### 2. Distinctive diversification

Determine the relevant potential income generating asset classes

#### 3. Independent thinking

Value approach to security selection and asset allocation

#### 4. Risk management

Seek to maintain a stable long-term risk profile

## PROFILE OF POTENTIAL INVESTORS



- An investment in this Sub-Fund is suitable only for investors who are able to appraise the risks and economic value of the investment.
- The investor must be prepared to accept a significant volatility of the Sub-Fund and potentially high capital losses in order to achieve high potential investment performances.
- The Sub-Fund is intended for investors with a long-term investment horizon.

## FUND DATA

Fund Name <b>onemarkets Amundi Income Opportunities Fund</b>			
Fund Category	Multi-Asset		
Share Classes	C2	C2-USD	C2D-USD
ISIN	LU2707096306	LU2707096058	LU2707096132
SRI	3 – The risk indicator assumes you keep the product for 5 years.		
Minimum investment	EUR 100	USD 100	USD 100
Payment Currency / Fund Currency	EUR / EUR	USD / EUR	USD / EUR
<b>One-off costs upon entry or exit</b>			
Entry costs	Up to 3.50%	Up to 3.50%	Up to 3.50%
Exit costs	0.00%	0.00%	0.00%
<b>Ongoing costs taken each year</b>			
Management fees and other administrative or operating costs	2.19%	2.19%	2.19%
Transaction costs	0.08%	0.08%	0.08%
Dist / ACC	accumulating	accumulating	distributing
SFDR Classification*	Article 6		
Benchmark	NO		

Last update on 31 December 2024

\*SFDR – Sustainable Finance Disclosure Regulation

## IMPORTANT INFORMATION

### CHANCES

- High-yield bonds are corporate debt securities that generally pay higher interest rates than the bonds issued by Companies with higher credit score (Investment Grade). They play a diversification role in the portfolio and in certain economic framework they can help generate positive income.
- Emerging Markets offer the potential for competitive returns over the long term, across a variety of countries and industries, and represent an important diversifier for investors.
- The fund offers the possibility to participate to equity market growth in the long-term horizon.
- Active management is an approach to investing. In an actively managed portfolio, the portfolio manager selects the investments that make up the portfolio.
- Active management has benefits, such as the ability to adjust to market conditions, and the opportunity for diversification.
- Companies that lead in terms of sustainable operations and activities might benefit from structural drivers such as legislative and regulatory actions aimed at solving sustainability challenges, and an increase in demand along more sustainable consumption patterns.

### RISKS

- To the extent that the Sub-Fund invests a large portion of its assets in a limited number of industries, sectors, or issuers, or within a limited geographical area, it can be riskier than a fund that invests more broadly.
- The Fund may invest in instruments, such as derivatives, that might not fulfil their obligations in the future, exposing the relevant sub-funds to financial losses in the process.
- Emerging markets are less established than developed markets and therefore involve higher risks, particularly market, liquidity, currency risks and interest rate risks, and the risk of higher volatility.
- The prices of the equity may fluctuate significantly as they depend on general economic and political circumstances.
- If the Sub-Fund invests in other UCITS / UCIs, it may incur a second layer of investment fees, which will further erode any investment gains.
- There is a risk that agreements, securities lending, repurchase agreements and derivatives techniques are terminated due, for instance, to bankruptcy. A sub-fund may be required to cover any losses incurred.

## DISCLAIMER

THIS IS A MARKETING COMMUNICATION. Please refer to the prospectus of onemarkets Fund (the “Fund”) and to the Key Information Document (KID) before making any final investment decisions. This material is not intended to be relied upon as a forecast, research or investment advice, and is not a recommendation or offer to buy or sell any securities or to adopt any investment strategy, it's for advertising purposes only and does not constitute legal, accounting or tax advice. This document contains information relating to the sub-fund onemarkets Amundi Income Opportunities Fund (the “Sub-Fund”) of the Fund, an undertaking for collective investment in transferable securities (UCITS), subject to Part I of the Luxembourg Law of 17 December 2010 relating to undertakings for collective investment, as amended, in the form of an investment company with variable capital, registered with the Luxembourg Trade and Companies Register under no. B 271238. The Sub-Fund is offered in the jurisdictions detailed in the prospectus for distribution and marketing in accordance with the applicable regulations. For full and accurate information on the Fund and its Sub-Funds (including the investment policies, strategies, related risks, costs and fees etc.), please refer to the Fund documents mentioned hereafter. Potential investors should examine whether the risks associated with investing in the Sub-Funds are appropriate to their situation and should also ensure that they fully understand the structure of the Sub-Funds and the risk associated with the investment. In case of doubt, it is recommended to consult a financial advisor in order to determine if the investment in the Sub-Funds is appropriate. The value of the shares and the profit from an investment in the Fund could go down or up, depending on the market conditions. The Sub-Funds do not offer any guarantee of return. Furthermore, past performance is not indicative of future results. The returns presented do not hold in consideration of any fees and costs incurred in subscribing and redeeming the shares. It is not addressed to any “U.S. Person” as defined in the Securities Act of 1933 and the prospectus of the Company (the “Prospectus”). The Prospectus, the KID and further documents and forms related to the Sub-Fund are not available to investors in certain countries, in which the Fund is not registered and not offered for distribution and marketing purposes.

Before making any investment decision, please read the KID (in local language) and the Prospectus (available in English and the respective local language with the English version representing the legally binding one) and the articles of incorporation of the Fund (in English language), which are available at <https://www.structuredinvest.lu> and can be obtained as hard copy free of charge by request of the investor, together with the latest annual reports and half annual reports at the registered offices of the Management Company (as defined below) and at the distributors' premises. A summary of the information on investor rights as well as the instruments of collective redress can be found in English at: <https://www.structuredinvest.lu/lu/en/fund-platform/about-us.html>. This marketing communication is published by Structured Invest S.A., the Fund's management company. Structured Invest S.A. (the “Management Company”) was incorporated under the name Structured Invest on 16 November 2005 in the Grand Duchy of Luxembourg as a public limited company (“société anonyme”) for an indefinite period and is registered with the Luxembourg commercial and company register, Registre de Commerce et des Sociétés, under the number: B 112174. The Management Company has its registered office at 8-10 rue Jean Monnet, L-2180 Luxembourg, Grand Duchy of Luxembourg, and it is part of UniCredit Group. The Management Company may decide to terminate the arrangements made for the marketing of its collective investment undertakings in accordance with Article 93a of Directive 2009/65/EC.

## FURTHER QUESTIONS?

**Our team of experts will be happy to assist you:**



Please contact your local Relationship Manager or Service Branch

**You can also obtain further information at:**



[onemarkets.gr/onemarkets-fund](https://onemarkets.gr/onemarkets-fund)