Scanning the markets
for your investments

onemarkets
J.P. Morgan Emerging Countries Fund

a Sub-Fund of onemarkets Fund

EMERGING MARKETS CHARACTERISTICS

- **GROWTH POTENTIAL:** Emerging Markets' growth represents nearly 60 percent of global growth and about 50 percent of global Gross Domestic Product.[1]
- **YOUNG POPULATION AND A GROWING MIDDLE CLASS:** the number of people earning an income continues to grow.[2]
- **INFRASTRUCTURE DEVELOPMENT.** In Emerging Countries infrastructure projects support the creation of new jobs and stimulate an inclusive growth.
- **ATTRACTIVE VALUATIONS,** higher commodity prices and central banks starting their easing cycles offer potential long-term buying opportunities.

INVESTMENT STRATEGY OBJECTIVE

- **DIVERSIFICATION[3]:** Investment in Emerging Markets is a way to diversify the portfolio through country, sector and stock selection.
- **STRUCTURAL SHIFT:** The fund will participate in the structural shift in terms of capital investment and growth opportunities that may be provided by emerging market sectors. Climate change is a fundamental investment theme.
- **MARKET SIZE:** Emerging markets represent an important asset class that can play a significant role in a diversified portfolio. However, they often are seen as mere tactical exposure and subject to the emotional choices of the financial moment due to their volatility (political, economic and financial). This diversified approach with a medium risk budget allows robust long-term exposure.
- The fund invests (directly and indirectly) at least 80% of its assets in equity securities and equity-related instruments that are tied economically to emerging markets. It uses the MSCI Emerging Markets Index as benchmark.[4]

ABOUT ONEMARKETS FUND

We continuously scan global markets to identify innovative investment opportunities that truly matter. Through **onemarkets,** we offer a unique and growing range of investment strategies, built on UniCredit Group's expertise and the insights of leading asset managers.

Our **onemarkets Fund** portfolios are managed either by UniCredit Group companies[5] or, in selected cases, by carefully chosen and highly experienced asset management partners. Our UniCredit experts closely monitor performance to ensure consistent quality and maintain defined risk-return profiles throughout market cycles.

[1]Source: J.P. Morgan Asset Management, United Nations, World Bank. Status: 31 October 2023.
[2]Source: J.P. Morgan Asset Management, Brookings Institute. Status: 31 October 2023.
[3]Diversification does not guarantee a profit or protect against a loss.
[4]The index is not used by the Sub-Fund as a benchmark under the Benchmark Regulation since the index is not used for the purpose of tracking the return of the index or defining the asset allocation of the Fund's portfolio.
[5]Fund portfolios are managed by entities that are part of the UniCredit Group, i.e., Schoellerbank Invest AG, UniCredit International Bank (Luxembourg) S.A., UniCredit Invest d.o.o. and UniCredit Invest Lux S.A.

Distribution in Greece exclusively via Alpha Bank

ALPHA BANK

UniCredit Invest Lux S.A.

onemarkets by UniCredit

This is a marketing communication for retail investors. Please refer to the prospectus of the UCITS, and to the KID before making any final investment decisions.

INTERVIEW WITH THE PORTFOLIO MANAGER

ANUJ ARORA

- Head of Emerging Markets & Asia Pacific Equities Team and Portfolio Manager
- Based in London
- Joined J.P. Morgan in 2006

onemarkets Fund
in cooperation with
J.P.Morgan
ASSET MANAGEMENT

1. WHAT MAKES THIS FUND UNIQUE?

- The in-depth research and local expertise of J.P. Morgan Asset Management's Emerging Markets and Asia Pacific Equities (EMAP) platform represent the foundation of the fund.
- J.P. Morgan AM investment platform allows investors to invest in more than 1,300 emerging market companies analysed by a team of nearly 100 investment managers and analysts, one of the largest and longest-tenured teams in the industry.

2. HOW DO YOU BUILD THE PORTFOLIO?

- The Fund is intentionally diversified, with 400 – 800 holdings.
- Multi-manager approach combining Global Emerging Markets (GEM), regional and single country managers with core, value and growth investment styles.
- SFDR Classification under article 8 is supported by an investment research process that integrates ESG characteristics.
- A well-diversified portfolio with a medium risk budget and long-term performance target means clients generally can take the long-term view necessary to tap into Emerging Markets structural growth opportunities.

3. HOW DOES THE SELECTION PROCESS WORK?

- The strategy aims to invest only in the strategic ideas in every emerging market from China to India, South Africa to Chile.
- The fund has a medium risk-budget portfolio that helps investors take a structural, long-term investment approach to emerging market equities, which is necessary to benefit from the medium risk / return profile.
- Research and investment process of J.P. Morgan Asset Management's EMAP team has a long track record of investing in emerging markets: they have been investing in Asia for more than 50 years and launched the first strategy dedicated to the Chinese market in 1994.
- The team leverages on a unique combination of sector (47 analysts on the research team), geographic (26 country specialists) and macroeconomic (3 macro and quantitative analysts) experience, which has made the team a reference in the research process. This also made it possible to capitalise on opportunities to open up new markets, such as domestic Chinese A-shares.

4. HOW IS THE INVESTMENT PROCESS?

- The portfolio is the result of a flexible approach to managing exposure to geographies, individual countries, and investment styles, which leverages the best investment ideas in emerging markets. As a consequence, the portfolio is highly diversified.
- The investment strategy is characterised by a medium risk budget, with the aim of minimising unnecessary market risks and monitoring risks at sector and country level. The result is a diversification by investment styles and approaches that allows the fund management team to limit drawdowns, which naturally characterise these markets, and deliver better risk-adjusted returns to investors.

5. PORTFOLIO ALLOCATION

Value
Usually 20%
Strong value or earnings orientation

Core
Usually 50%
Core investment with no value / growth orientation

Growth
Usually 20%
Strong growth benefits

Diversifier
up to 10%
Companies focusing on specific regions or countries – Concentration on smaller markets

Source: J.P. Morgan Asset Management. onemarkets J.P. Morgan Emerging Countries Fund. The strategy is actively managed. Position is relative to MSCI EM (EMERGING MARKETS) Holdings, sector weights, allocations and leverage, as applicable, are subject to change at the discretion of the Investment Manager without notice. Data as of 31 December 2023.

PROFILE OF POTENTIAL INVESTORS

- An investment in this Sub-Fund is thought for investors who are able to appraise the risks and economic value of the investment.
- The investor must be prepared to accept a significant volatility and potentially high capital losses in order to achieve high potential investment performances.
- The Sub-Fund is intended for investors with a long-term investment horizon.

FUND DATA

Fund Name	onemarkets J.P. Morgan Emerging Countries Fund		
Fund Category	Equity		
Share Classes	C	C-USD	CD-USD
ISIN	LU2503834447	LU2693799285	LU2693799103
SRI*	4 – The risk indicator assumes you keep the product for 4 years.		
Minimum investment	100 Euro	100 USD	100 USD
Payment Currency / Fund Currency	EUR / EUR	USD / EUR	USD / EUR
One-off costs upon entry or exit**			
Entry costs	Up to 3.50 %	Up to 3.50%	Up to 3.50%
Exit costs	0.00 %	0.00%	0.00%
Ongoing costs taken each year**			
Management fees and other administrative or operating costs	2.54 %	2.57%	2.54%
Transaction costs	0.17 %	0.17%	0.17%
Dist / ACC	accumulating	accumulating	distributing
SFDR Classification***	Article 8		
Benchmark	no		

Last update on 18.02.2026
*SRI – The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you. The lowest category does not imply there is no risk. The SRI may change over time. For further details, please refer to the KID.
**For information on costs, charges and other expenses, please refer to the prospectus and the KID available at https://www.invest.unicredit.lu/gr/en.html.
***SFDR – Sustainable Finance Disclosure Regulation. Information on sustainability-related aspects can be found at https://www.invest.unicredit.lu/gr/en/fund-platform.html. The decision of an investor to invest in the Sub-Fund should take into account all the characteristics or objectives of the Funds. This financial product promotes Environmental / Social (E/S) characteristics, but does not have as its objective a sustainable investment.

IMPORTANT INFORMATION

CHANCES

- Hedging a position is usually done to protect or insure against the adverse price movement risk of an asset.
- Emerging Markets offer the potential for competitive returns over the long term, across a variety of countries and industries, and represent an important diversifier for investors.
- The fund offers the possibility to participate to equity market growth in the long-term horizon.
- Active management is an approach to investing. In an actively managed portfolio, the portfolio manager selects the investments that make up the portfolio. Active management has benefits, such as the ability to adjust to market conditions, and the opportunity for diversification.
- Companies that lead in terms of sustainable operations and activities might benefit from structural drivers such as legislative and regulatory actions aimed at solving sustainability challenges, and an increase in demand along more sustainable consumption patterns.

RISKS

- To the extent that the Sub-Fund invests a large portion of its assets in a limited number of industries, sectors, or issuers, or within a limited geographical area, it can be riskier than a fund that invests more broadly.
- The Fund may invest in instruments, such as derivatives, that might not fulfil their obligations in the future, exposing the relevant sub-funds to financial losses in the process.
- Emerging markets are less established than developed markets and therefore involve higher risks, particularly market, liquidity, currency risks and interest rate risks, and the risk of higher volatility.
- The prices of the equity may fluctuate significantly as they depend on general economic and political circumstances.
- If the Sub-Fund invests in other UCITS / UCIs, it may incur a second layer of investment fees, which will further erode any investment gains.
- There is a risk that agreements, securities lending, repurchase agreements and derivatives techniques are terminated due, for instance, to bankruptcy. A sub-fund may be required to cover any losses incurred.

- The integration in the investment process of ESG and sustainability factors with wider monitoring and engagement activities, may have an impact on the value of investments and, therefore, on returns.

IMPORTANT INFORMATION

THIS IS A MARKETING COMMUNICATION. Please refer to the prospectus of onemarkets Fund (the "Fund") and to the Key Information Document (KID) before making any final investment decisions. This material is not intended to be relied upon as a forecast, research or investment advice, and is not a recommendation or offer to buy or sell any securities or to adopt any investment strategy, it's for advertising purposes only and does not constitute legal, accounting or tax advice. This document contains information relating to the sub-fund onemarkets J.P. Morgan Emerging Countries Fund (the "Sub-Fund") of the Fund, an undertaking for collective investment in transferable securities (UCITS), subject to Part I of the Luxembourg Law of 17 December 2010 relating to undertakings for collective investment, as amended, in the form of an investment company with variable capital, registered with the Luxembourg Trade and Companies Register under no. B 271.238. The Sub-Fund is offered in the jurisdictions detailed in the prospectus for distribution and marketing in accordance with the applicable regulations. For full and accurate information on the Fund and its Sub-Funds (including the investment policies, strategies, related risks, costs and fees etc.), please refer to the Fund documents mentioned hereafter. Potential investors should examine whether the risks associated with investing in the Sub-Funds are appropriate to their situation and should also ensure that they fully understand the structure of the Sub-Funds and the risk associated with the investment. In case of doubt, it is recommended to consult a financial advisor in order to determine if the investment in the Sub-Funds is appropriate. The value of the shares and the profit from an investment in the Fund could go down or up, depending on the market conditions. The Sub-Funds do not offer any guarantee of return. Furthermore, past performance is not indicative of future results. The returns presented do not hold in consideration of any fees and costs incurred in subscribing and redeeming the shares. It is not addressed to any "U.S. Person" as defined in the Securities Act of 1933 and the prospectus of the Company (the "Prospectus"). The Prospectus, the KID and further documents and forms related to the Sub-Fund are not available to investors in certain countries, in which the Fund is not registered and not offered for distribution and marketing purposes.

Before making any investment decision, please read the KID (in local language) and the Prospectus (available in English and the respective local language with the English version representing the legally binding one) and the articles of incorporation of the Fund (in English language), which are available at https://www.invest.unicredit.lu/gr/en.html and can be obtained as hard copy free of charge by request of the investor, together with the latest annual reports and half annual reports at the registered offices of the Management Company (as defined below) and at the distributors' premises. A summary of the information on investor rights as well as the instruments of collective redress can be found in English at: https://www.invest.unicredit.lu/gr/en/fund-platform.html/fund-platform-about-us. This marketing communication is published by UniCredit Invest Lux S.A., the Fund's management company. UniCredit Invest Lux S.A. (the "Management Company") was incorporated in the Grand Duchy of Luxembourg as a public limited company ("société anonyme") for an indefinite period and is registered with the Luxembourg commercial and company register, Registre de Commerce et des Sociétés, under the number: B 112.174. The Management Company has its registered office at 1 Avenue de l'Aéroport, 1110 Senningerberg, Grand Duchy of Luxembourg., and it is part of UniCredit Group. The Management Company may decide to terminate the arrangements made for the marketing of its collective investment undertakings in accordance with Article 93a of Directive 2009/65/EC.

FURTHER QUESTIONS?

Our team of experts will be happy to assist you:	You can also obtain further information at:
Please contact your local Relationship Manager or Service Branch	onemarkets.gr/onemarkets-fund