Scanning the markets
for your investments

onemarkets
Income Opportunities Fund

a Sub-Fund of onemarkets Fund

"ASSET CLASS" CHARACTERISTICS

- onemarkets Income Opportunities Fund aims to achieve income and, as a secondary objective, capital appreciation over the recommended holding period.
- The Fund is actively managed and does not have a benchmark index.
- onemarkets Income Opportunities Fund uses a broad landscape of financial instruments to achieve a diversified portfolio with the aim of efficiently managing the total risk of the portfolio.
- The Fund invests up to 30% of total assets in emerging market issuers. There are no investment limits in financial instruments denominated in currencies other than the Euro. The component of the portfolio invested in equity instruments and equity-related instruments can represent up to 100% of the portfolio.

INVESTMENT STRATEGY OBJECTIVE

- The Manager aims to build the portfolio with the support of specialists in the different asset classes including: US dividend paying equities, International dividend paying equities, Preferred shares, Low Yield Bonds, Investment Grade Bonds, Unrated Bonds, Government Bonds and Government Bonds, Mortgages, Equity-related securities and Insurance-related securities, closed-ended real estate investment trusts (closed-ended REITs[1]).
- The manager focuses on choosing stocks or sectors with very attractive valuations, adequate liquidity and that favor the diversification of risks.
- onemarkets Income Opportunities Fund is managed by Victory Capital Management, a global asset management firm that operates through several investment franchises, including Pioneer Investments. The management team can leverage Pioneer Investments' resources and expertise in the income-generating investment allocation process.

There can be no guarantee that the investment policy will achieve the investment objective. **Further details on the investment policy can be found in the prospectus and the KID.** The decision to invest in the Fund must take into account all the characteristics and objectives of the Fund, as described in its prospectus.

ABOUT ONEMARKETS FUND

We continuously scan global markets to identify innovative investment opportunities that truly matter. Through onemarkets, we offer a unique and growing range of investment strategies, built on UniCredit Group's expertise and the insights of leading asset managers.

Our onemarkets Fund portfolios are managed either by UniCredit Group companies[2] or, in selected cases, by carefully chosen and highly experienced asset management partners. Our UniCredit experts closely monitor performance to ensure consistent quality and maintain defined risk-return profiles throughout market cycles.

onemarkets Income Opportunities Fund is a Sub-Fund of onemarkets Fund managed by UniCredit Invest Lux S.A. onemarkets Fund is the UniCredit UCITS[3]-Umbrella fund platform. The portfolio is managed by Victory Capital Management.

[1]Real estate investment trusts (REITs) are a form of indirect investment in real estate. These are bodies that hold and in some cases manage properties. In particular, closed-ended REITs are listed securities.
[2]Fund portfolios are managed by entities that are part of the UniCredit Group, i.e., Schoellerbank Invest AG, UniCredit International Bank (Luxembourg) S.A., UniCredit Invest d.o.o. and UniCredit Invest Lux S.A.
[3]UCITS: Undertakings for Collective Investment in Transferable Securities.

Distribution in Greece exclusively via Alpha Bank

ALPHA BANK

UniCredit Invest Lux S.A.

onemarkets by UniCredit

This is a marketing communication for retail investors. Please refer to the prospectus of the UCITS, and to the KID before making any final investment decisions.

RISKS

- Contingent convertible bonds (Cocos) are a type of contingent hybrid securities that under normal circumstances behave like debt securities, but which can be converted into equity securities or subject to write-downs. A write-down means that the bond's principal (Cocos) will be written down in whole or in part.
- Some high-yield bonds are highly speculative and carry proportionately greater risks than higher-quality securities. They are also more likely to default and are less liquid.
- To the extent that the Fund invests a large proportion of its assets in a limited number of sectors, industries or issuers, or within a limited geographical area, its level of risk may be higher than that of a fund that invests in a broader universe.
- The Fund may invest in instruments, such as derivatives, which may not meet their commitments in the future, exposing the relevant sub-funds to financial losses.
- Investments in bonds are subject to the risk that the issuer will not be able to meet its obligations in terms of interest payments and / or repayment of principal at maturity (credit risk).
- Emerging markets are less stable than developed markets and therefore carry higher risks, including market, liquidity, currency and interest rate risks, as well as the risk of increased volatility.
- Stock prices can fluctuate significantly as they depend on the overall economic and political situation.
- The value of investments in bonds and other debt securities or derivatives may rise or fall significantly due to fluctuations in interest rates.
- The Fund invests in other UCITS / UCIs (undertakings for collective investment in transferable securities or savings), may be subject to additional investment fees, which may further erode any profits.
- REITs are exchange-traded entities where the underlying investments are primarily investments in real estate, which is generally less liquid than some other asset classes such as stocks, which can be reflected in wider spreads between supply and demand.

INTERVIEW WITH THE PORTFOLIO MANAGER

MARCO PIRONDINI

- Executive Vice President, Chief Investment Officer and Portfolio Manager at Pioneer Investments, a Victory Capital investment franchise.
- Lead Portfolio Manager >30 years experienced

onemarkets Fund

1. WHAT MAKES THIS FUND UNIQUE?

- The portfolio manager believes a diversified, long-term investment approach combined with dynamic asset allocation, could provide investors with both income and modest capital appreciation over time. He also believes that the pursuit of higher levels of income should not compromise risk management in our strategy over time.
- As an income solution, the portfolio seeks income producing assets trading at compelling valuations.

2. HOW DO YOU BUILD THE PORTFOLIO?

- The first step of the investment process is developing a strategic asset allocation by defining the income relevant sub-asset classes. The granularity in which the strategy defines these sub-asset classes can provide unique opportunities to the portfolio. This allows management the ability to be calculating and build out new positions in assets previously unowned and exit assets as fundamentals change.
- The second step in the investment process is portfolio construction, which includes the selection of sectors and securities. When it comes to stock selection, each member of the portfolio management team is specialised by asset class and works with global fundamental research analysts to select what they believe are the most suitable investment ideas to generate income.
- Tactical asset allocation and hedging framework is used to manage short and intermediate term risk exposures.

3. HOW DOES THE SELECTION PROCESS WORK?

- In selecting financial instruments, the portfolio management team considers the potential level of income that a security could provide in addition to its fundamental characteristics, competitive position, and valuation. It is in security selection that the team most effectively seeks to capture anomalies between the intrinsic value of a security over time and its current market price.

4. HOW IS THE INVESTMENT PROCESS?

- The Fund follows a three-step investment process with the goal of providing investors with a high level of income and capital appreciation as a secondary objective. The first step is developing a strategic asset allocation focused on defining the areas where we believe there is an attractive opportunity for income and capital appreciation. In the second step, the team constructs a portfolio of securities based on the asset allocation guidelines. In the last step, we utilise tactical asset allocation and hedging strategies in an effort to eliminate unintended risks and reduce volatility.

5. OUTCOME-ORIENTED SOLUTION

ASSET ALLOCATION – MODEL PORTFOLIO

PRINCIPLES	RATIONALE
1. Active management	Income opportunities can be found in multiple asset classes and geographies
2. Distinctive diversification	Determine the relevant potential income generating asset classes
3. Independent thinking	Value approach to security selection and asset allocation
4. Risk management	Seek to maintain a stable long-term risk profile

PROFILE OF POTENTIAL INVESTORS

- An investment in this Sub-Fund is suitable only for investors who are able to appraise the risks and economic value of the investment.
- The investor must be prepared to accept a significant volatility of the Sub-Fund and potentially high capital losses in order to achieve high potential investment performances.
- The Sub-Fund is intended for investors with a long-term investment horizon.

FUND DATA

Fund Name	onemarkets Income Opportunities Fund		
Fund Category		Multi-Asset	
Share Classes	C2	C2-USD	C2D-USD
ISIN	LU2707096306	LU2707096058	LU2707096132
SRI*		3 – The risk indicator assumes you keep the product for 5 years.	
Minimum investment	EUR 100	USD 100	USD 100
Payment Currency / Fund Currency	EUR	USD / EUR	USD / EUR
One-off costs upon entry or exit**			
Entry costs	Up to 3.50%	Up to 3.50%	Up to 3.50%
Exit costs	0.00%	0.00%	0.00%
Ongoing costs taken each year**			
Management fees and other administrative or operating costs	2.26%	2.26%	2.27%
Transaction costs	0.08%	0.08%	0.08%
Dist / ACC	accumulating	accumulating	distributing
SFDR Classification***		Article 6	
Benchmark		No	

Last updated on 18.03.2026

*SRI – The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you. The lowest category does not imply there is no risk. The SRI may change over time. For further details, please refer to the KID.

**For information on costs, charges and other expenses, please refer to the prospectus and the KID available at https://www.invest.unicredit.lu/gr/en.html.

***SFDR – Sustainable Finance Disclosure Regulation. Information on sustainability-related aspects can be found at https://www.invest.unicredit.lu/gr/en/fund-platform.html. The decision of an investor to invest in the Sub-Fund should take into account all the characteristics or objectives of the Funds. This financial product promotes Environmental / Social (E/S) characteristics, but does not have as its objective a sustainable investment.

IMPORTANT INFORMATION

THIS IS A MARKETING COMMUNICATION. Please refer to the prospectus of onemarkets Fund (the "Fund") and to the Key Information Document (KID) before making any final investment decisions. This material is not intended to be relied upon as a forecast, research or investment advice, and is not a recommendation or offer to buy or sell any securities or to adopt any investment strategy, it's for advertising purposes only and does not constitute legal, accounting or tax advice. This document contains information relating to the sub-fund onemarkets Income Opportunities Fund (the "Sub-Fund") of the Fund, an undertaking for collective investment in transferable securities (UCITS), subject to Part I of the Luxembourg Law of 17 December 2010 relating to undertakings for collective investment, as amended, in the form of an investment company with variable capital, registered with the Luxembourg Trade and Companies Register under no. B 271.238. The Sub-Fund is offered in the jurisdictions detailed in the prospectus for distribution and marketing in accordance with the applicable regulations. For full and accurate information on the Fund and its Sub-Funds (including the investment policies, strategies, related risks, costs and fees etc.), please refer to the Fund documents mentioned hereafter. Potential investors should examine whether the risks associated with investing in the Sub-Funds are appropriate to their situation and should also ensure that they fully understand the structure of the Sub-Funds and the risk associated with the investment. In case of doubt, it is recommended to consult a financial advisor in order to determine if the investment in the Sub-Funds is appropriate. The value of the shares and the profit from an investment in the Fund could go down or up, depending on the market conditions. The Sub-Funds do not offer any guarantee of return. Furthermore, past performance is not indicative of future results. The returns presented do not hold in consideration of any fees and costs incurred in subscribing and redeeming the shares. It is not addressed to any "U.S. Person" as defined in the Securities Act of 1933 and the prospectus of the Company (the "Prospectus"). The Prospectus, the KID and further documents and forms related to the Sub-Fund are not available to investors in certain countries, in which the Fund is not registered and not offered for distribution and marketing purposes.

Before making any investment decision, please read the KID (in local language) and the Prospectus (available in English and the respective local language with the English version representing the legally binding one) and the articles of incorporation of the Fund (in English language), which are available at https://www.invest.unicredit.lu/gr/en.html and can be obtained as hard copy free of charge by request of the investor, together with the latest annual reports and half annual reports at the registered offices of the Management Company (as defined below) and at the distributors' premises. A summary of the information on investor rights as well as the instruments of collective redress can be found in English at: https://www.invest.unicredit.lu/gr/en/fund-platform.html/fund-platform-about-us. This marketing communication is published by UniCredit Invest Lux S.A., the Fund's management company. UniCredit Invest Lux S.A. (the "Management Company") was incorporated in the Grand Duchy of Luxembourg as a public limited company ("société anonyme") for an indefinite period and is registered with the Luxembourg commercial and company register, Registre de Commerce et des Sociétés, under the number: B 112.174. The Management Company has its registered office at 1 Avenue de l'Aéroport, 1110 Senningerberg, Grand Duchy of Luxembourg., and it is part of UniCredit Group. The Management Company may decide to terminate the arrangements made for the marketing of its collective investment undertakings in accordance with Article 93a of Directive 2009/65/EC.

FURTHER QUESTIONS?

Our team of experts will be happy to assist you:	**You can also obtain further information at:**
Please contact your local Relationship Manager or Service Branch	onemarkets.gr/onemarkets-fund