Scanning the markets
for your investments

onemarkets BlackRock Global Equity Dynamic Opportunities Fund

a Sub-Fund of onemarkets Fund

ABOUT ONEMARKETS FUND

We continuously scan global markets to identify innovative investment opportunities that truly matter. Through **onemarkets,** we offer a unique and growing range of investment strategies, built on UniCredit Group's expertise and the insights of leading asset managers.

Our **onemarkets Fund** portfolios are managed either by UniCredit Group companies[1] or, in selected cases, by carefully chosen and highly experienced asset management partners. Our UniCredit experts closely monitor performance to ensure consistent quality and maintain defined risk-return profiles throughout market cycles.

onemarkets BlackRock Global Equity Dynamic Opportunities Fund is a Sub-Fund of **onemarkets Fund** managed by UniCredit Invest Lux S.A.. **onemarkets Fund** is the UniCredit UCITS[2]-Umbrella fund platform. The portfolio is managed by BlackRock Investment Management (UK) that will act as the Investment Manager and will sub-delegate investment activities / portfolio management services to BlackRock Investment Management (LLC).

KEY CHARACTERISTICS

- **FLEXIBILITY: onemarkets BlackRock Global Equity Dynamic Opportunities Fund** is a highly flexible global equity fund with generally no geographical, style or sector bias.
- **DIVERSIFICATION[3]:** The fund is highly diversified among 100 – 120 stocks of companies characterised by a stable and long term fundamental, with a business model able to generate sound cash flows.
- **EXPERIENCED INVESTMENT TEAM:** The fund is managed by BlackRock's Global Allocation Team, one the most experienced and well-resourced investment teams at BlackRock, that manages more than USD 50 bn of AUM[4].

INVESTMENT STRATEGY OBJECTIVE

- **onemarkets BlackRock Global Equity Dynamic Opportunities Fund** is a diversified active fund that seeks to maximise total return and generate alpha over global equity markets through macro analysis, fundamental research and thematic exposures maintaining a sustainable proposition of the portfolio (Art.8 SFDR[5]).
- **onemarkets BlackRock Global Equity Dynamic Opportunities Fund** has no specific tracking error limit relative to its reference benchmark, MSCI All-Country World Index[6], which represents its neutral asset allocation and an appropriate performance comparator. The Portfolio Manager has a wide range of discretion relative to the Index. therefore the Sub-Fund's performance will differ materially from the Index.

[1]Fund portfolios are managed by entities that are part of the UniCredit Group, i.e., Schoellerbank Invest AG, UniCredit International Bank (Luxembourg) S.A., UniCredit Invest d.o.o. and UniCredit Invest Lux S.A.
[2]Undertakings for Collective Investment in Transferable Securities (UCITS)
[3]Diversification doesn't guarantee investment returns or eliminate risk of loss including in a declining market.
[4]Source: BlackRock Investment, As of February 2024
[5]Sustainable Finance Disclosure Regulation. Please refer to https://www.invest.unicredit.lu/gr/en/fund-platform/esg.html to know the ESG: Sustainability-related disclosures
[6]The MSCI World Index is a stock market index consisting of thousands of global stocks. It is supported by MSCI, formerly Morgan Stanley Capital International, and is used as a benchmark for 'world' or 'global' equity funds. The index includes a collection of equities from all developed country markets around the world as defined by MSCI. The index includes securities from 23 countries excluding securities from frontier or emerging economies. A related index, the MSCI All Country World Index (ACWI), includes both developed and emerging countries.

Distribution in Greece exclusively via Alpha Bank

ALPHA BANK

UniCredit Invest Lux S.A.

onemarkets by UniCredit

This is a marketing communication for retail investors. Please refer to the prospectus of the UCITS, and to the KID before making any final investment decisions.

INTERVIEW WITH THE PRINCIPAL INVESTMENT OFFICER

onemarkets Fund
in cooperation with
BlackRock.

RICK RIEDER

- 35 years of investment experience
- Head of Global Allocation Investment Team

RUSS KOESTERICH, CFA

- 20 years of investment experience
- PM of the Global Allocation Investment Team

DAVID CLAYTON, CFA

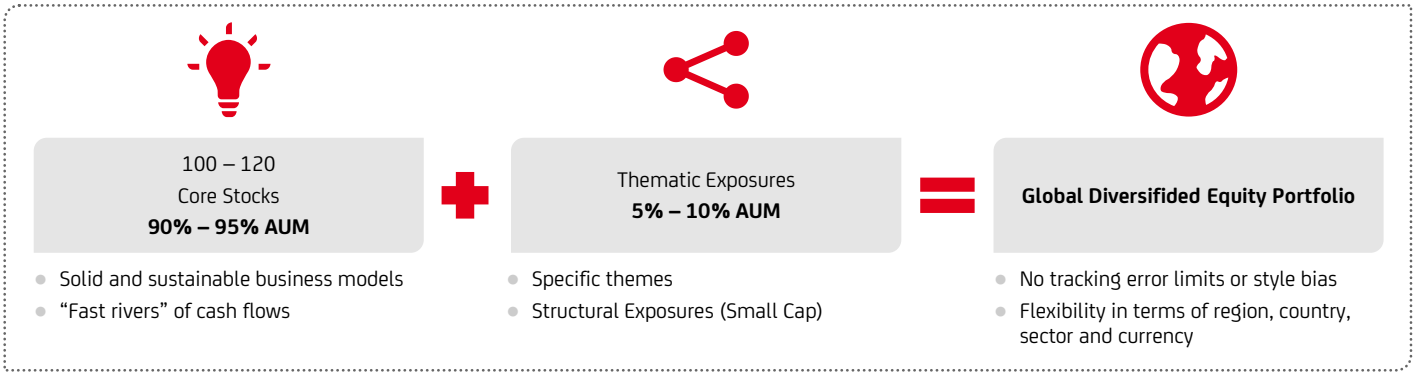
- 27 years of investment experience
- PM of the Global Allocation Investment Team

1. WHAT MAKES THIS FUND UNIQUE?

onemarkets BlackRock Global Dynamic Equity Opportunities Fund can offer several attractive characteristics for an equity investor:

- It's a strategy that can combine fundamental research with thematic exposures: seeking "fast rivers" of cash flows[7] (the so to say companies that are capable to generate an important cash flow in the short term), but at the same time taking also exposure to long term structural trends.
- By investing without any bias, the fund can offer an unconstrained search of opportunities providing the team with the flexibility to refine the portfolio to evolving market conditions over time.
- The Global Allocation team is one of the most experienced and recognised investment teams at BlackRock[8], with more than USD 50 bn of assets under management around the world. The size and experience of this team allows it to uniquely maximise BlackRock's worldwide investment resources, technology and risk management capabilities.

2. HOW IS THE PORTFOLIO BUILT?



Source: BlackRock, June 2024

3. WHAT IS THE INVESTMENT PROCESS?

- Our investment process leverages the breadth of BlackRock's global macro resources as well as the depth and experience of the Global Allocation team.
- The process integrates macro, industry, and security selection insights, as well as sustainability, so as to budget risk to the highest quality sources of extra returns (alpha sources[9]).
- Through rigorous macroeconomic research, we seek to identify prevailing macro regimes; by determining the drivers, direction, and pace of regime changes.
- Asset allocation decisions are shaped based on the identified regime; sophisticated regional and industry analysis helps guide security selection process by striving to identify areas of highest investment opportunity.
- Then, fundamental analysts apply intensive bottom-up[10] research, supported by the specialised expertise of colleagues in local markets, to identify high conviction investment opportunities.

[7]Cash flow refers to the net balance of cash moving into and out of a business at a specific point in time. Cash is constantly moving into and out of a business. For example, when a retailer purchases inventory, money flows out of the business toward its suppliers.
[8]Source: BlackRock, February 2024
[9]Alpha refers to excess returns earned on an investment above the benchmark return when adjusted for risk. Active portfolio managers seek to generate alpha in diversified portfolios, with diversification intended to eliminate unsystematic risk.
[10]Bottom-up investing is an investment approach that focuses on analysing individual stocks and de-emphasises the significance of macroeconomic and market cycles. Bottom-up investors focus on a specific company and its fundamentals, whereas top-down investors focus on the industry and economy.

4. EXCLUSION CRITERIA

Risk reduction

Controversial weapons	**Thermal coal**	**Conventional weapons**
Tabacco	**Alcohol**	**Gambling**
Civilian firearms	**Nuclear power**	**Adult entertainment**
Oil sands	**Companies that violate the United Nations Global Compact**	

Exclusion of the worst 20% of the MSCI ACWI in terms of ESG ratings.

The ESG considerations discussed in this paper may influence an investment team's decision to invest in certain companies or sectors from time to time. Results may differ from portfolios that do not apply similar ESG considerations to their investment process. Please refer to the Prospectus for the pre-contractual disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph of Regulation (EU) 2020/852.
Source: BlackRock February 2024. The decision to invest in the Fund should take into account all the characteristics or objectives as described in its prospectus and KID.
No reference benchmark has been designated for the purpose of attaining the environmental and social characteristics promoted.

PROFILE OF POTENTIAL INVESTORS

- An investment in this Sub-Fund is suitable only for investors who are able to appraise the risks and economic value of the investment.
- The investor must be prepared to accept an increased volatility of the Sub-Fund and potentially high capital losses in order to achieve above-average potential investment performances.
- The Sub-Fund is intended for investors with a medium to long-term investment horizon.

FUND DATA

Fund Type	**onemarkets BlackRock Global Equity Dynamic Opportunities Fund**	
Fund Category	Equity Funds	
Share Classes	CHP	DHP
ISIN	LU3201291096	LU3201291179
WKN	A41MUM	A41MUN
SRI*	4 – The risk indicator assumes you keep the product for 4 years.	
Minimum investment	100 EUR	
Currency	EUR	
One-off costs upon entry or exit**		
Entry costs	3.50 %	0.00%
Exit costs	0.00 %	
Ongoing costs taken each year**		
Management fees and other administrative or operating costs	2.37 %	1.03%
Transaction costs	0.12 %	
Dist / ACC	accumulating	
SFDR Classification***	Article 8	
Benchmark	MSCI World ACWI Index	

Last updated on 18.02.2026
*SRI – The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you. The lowest category does not imply there is no risk. The SRI may change over time. For further details, please refer to the KID.
**For information on costs, charges and other expenses, please refer to the prospectus and the KID available at https://www.invest.unicredit.lu/gr/en.html.
***SFDR – Sustainable Finance Disclosure Regulation. Information on sustainability-related aspects can be found at https://www.invest.unicredit.lu/gr/en/fund-platform.html. The decision of an investor to invest in the Sub-Fund should take into account all the characteristics or objectives of the Funds. This financial product promotes Environmental / Social (E/S) characteristics, but does not have as its objective a sustainable investment.

IMPORTANT INFORMATION

CHANCES

- Convertible Contingent Bonds (Cocos) allow the Portfolio Manager to receive interest payments that are generally much higher than traditional bonds.
- High-yield bonds are corporate debt securities that generally pay higher interest rates than the bonds issued by Companies with higher credit score (Investment Grade). They play a diversification role in the portfolio and in certain economic framework they can help generate positive income.
- Hedging a position is usually done to protect or insure against the adverse price movement risk of an asset.
- Emerging Markets offer the potential for competitive returns over the long term, across a variety of countries and industries, and represent an important diversifier for investors.
- The fund offers the possibility to participate to equity market growth in the long-term horizon.
- Active management is an approach to investing. In an actively managed portfolio, the portfolio manager selects the investments that make up the portfolio. Active management has benefits, such as the ability to adjust to market conditions, and the opportunity for diversification.
- Companies that lead in terms of sustainable operations and activities might benefit from structural drivers such as legislative and regulatory actions aimed at solving sustainability challenges, and an increase in demand along more sustainable consumption patterns.

RISKS

- Convertible Contingent Bonds (Cocos) are a form of contingent hybrid securities that behave like debt securities in normal circumstances but which either convert to equity securities or have write-down. A write-down means that some or all the principal amount of the (Cocos) bond will be written down.
- Certain high-yielding bonds are very speculative and involve comparatively greater risks than higher quality securities issued by higher quality Companies (Investment Grade bond). The securities ranked as high yield can have a higher incidence of default and they are less liquid in respect to Investment Grade bonds.
- The Fund may invest in instruments, such as derivatives, that might not fulfil their obligations in the future, exposing the relevant sub-funds to financial losses in the process.
- Investments in bonds are subject to the risk that the issuer cannot meet their obligations in terms of paying the interest and / or redeeming the principal on maturity (credit risk).
- Emerging markets are less established than developed markets and therefore involve higher risks, particularly market, liquidity, currency risks and interest rate risks, and the risk of higher volatility.
- The prices of the equity may fluctuate significantly as they depend on general economic and political circumstances.
- The value of investments in bonds and other debt securities or derivative instruments may rise or fall sharply as interest rates fluctuate.
- If the Sub-Fund invests in other UCITS / UCIs, it may incur a second layer of investment fees, which will further erode any investment gains.
- In periods of market instability, the Fund may be required to realise assets at a price that does not reflect their intrinsic value.
- The integration in the investment process of ESG and sustainability factors with wider monitoring and engagement activities, may have an impact on the value of investments and, therefore, on returns.

IMPORTANT INFORMATION

THIS IS A MARKETING COMMUNICATION. Please refer to the prospectus of onemarkets Fund (the "Fund") and to the Key Information Document (KID) before making any final investment decisions. This material is not intended to be relied upon as a forecast, research or investment advice, and is not a recommendation or offer to buy or sell any securities or to adopt any investment strategy, it's for advertising purposes only and does not constitute legal, accounting or tax advice. This document contains information relating to the sub-fund onemarkets BlackRock Global Equity Dynamic Opportunities Fund (the "Sub-Fund") of the Fund, an undertaking for collective investment in transferable securities (UCITS), subject to Part I of the Luxembourg Law of 17 December 2010 relating to undertakings for collective investment, as amended, in the form of an investment company with variable capital, registered with the Luxembourg Trade and Companies Register under no. B 271.238. The Sub-Fund is offered in the jurisdictions detailed in the prospectus for distribution and marketing in accordance with the applicable regulations. For full and accurate information on the Fund and its Sub-Funds (including the investment policies, strategies, related risks, costs and fees etc.), please refer to the Fund documents mentioned hereafter. Potential investors should examine whether the risks associated with investing in the Sub-Funds are appropriate to their situation and should also ensure that they fully understand the structure of the Sub-Funds and the risk associated with the investment. In case of doubt, it is recommended to consult a financial advisor in order to determine if the investment in the Sub-Funds is appropriate. The value of the shares and the profit from an investment in the Fund could go down or up, depending on the market conditions. The Sub-Funds do not offer any guarantee of return. Furthermore, past performance is not indicative of future results. The returns presented do not hold in consideration of any fees and costs incurred in subscribing and redeeming the shares. It is not addressed to any "U.S. Person" as defined in the Securities Act of 1933 and the prospectus of the Company (the "Prospectus"). The Prospectus, the KID and further documents and forms related to the Sub-Fund are not available to investors in certain countries, in which the Fund is not registered and not offered for distribution and marketing purposes.

Before making any investment decision, please read the KID (in local language) and the Prospectus (available in English and the respective local language with the English version representing the legally binding one) and the articles of incorporation of the Fund (in English language), which are available at https://www.invest.unicredit.lu/gr/en.html and can be obtained as hard copy free of charge by request of the investor, together with the latest annual reports and half annual reports at the registered offices of the Management Company (as defined below) and at the distributors' premises. A summary of the information on investor rights as well as the instruments of collective redress can be found in English at: https://www.invest.unicredit.lu/gr/en/fund-platform.html/fund-platform-about-us. This marketing communication is published by UniCredit Invest Lux S.A., the Fund's management company. UniCredit Invest Lux S.A. (the "Management Company") was incorporated in the Grand Duchy of Luxembourg as a public limited company ("société anonyme") for an indefinite period and is registered with the Luxembourg commercial and company register, Registre de Commerce et des Sociétés, under the number: B 112.174. The Management Company has its registered office at 1 Avenue de l'Aéroport, 1110 Senningerberg, Grand Duchy of Luxembourg., and it is part of UniCredit Group. The Management Company may decide to terminate the arrangements made for the marketing of its collective investment undertakings in accordance with Article 93a of Directive 2009/65/EC.

FURTHER QUESTIONS?

Our team of experts will be happy to assist you:	You can also obtain further information at:
Please contact your local Relationship Manager or Service Branch	onemarkets.gr/onemarkets-fund